

RETAIL'S IMPACT IN NEW YORK

Retail is the nation's largest private-sector employer, driving the U.S. economy and supporting 52 million jobs in communities across the country. Here's a quick look at retail in your state.

For the full report, "The Economic Impact of the U.S. Retail Industry," visit nrf.com/retailsimpact.



23%

of jobs in New York are supported by the retail industry

BY THE NUMBERS

1.8 million DIRECT RETAIL EMPLOYMENT **2.9 million** TOTAL JOBS SUPPORTED

\$104.6 billion DIRECT IMPACT ON GDP **\$267.4 billion** TOTAL IMPACT ON GDP

\$69.4 billion DIRECT LABOR INCOME **\$162.6 billion** TOTAL LABOR INCOME

162.6K RETAIL ESTABLISHMENTS

DIRECT EMPLOYMENT AND GDP VALUE BY MAJOR INDUSTRY IN NEW YORK

| INDUSTRY | EMPLOYMENT (JOBS) | GDP (\$MILLION) |
|---|-------------------|------------------|
| Retail trade (including food services and drinking places) | 1,834,900 | \$104,552 |
| Accommodation | 117,550 | \$12,921 |
| Administrative, support and waste management and remediation services | 652,680 | \$44,299 |
| Agriculture, forestry, fishing, and related activities | 67,400 | \$2,336 |
| Arts, entertainment, and recreation | 383,630 | \$27,805 |
| Construction | 564,480 | \$51,181 |
| Educational services | 495,420 | \$35,823 |
| Finance and insurance | 920,350 | \$309,224 |
| Health care and social assistance | 1,777,600 | \$122,831 |
| Information | 324,080 | \$132,616 |
| Management of companies and enterprises | 168,930 | \$29,314 |
| Manufacturing | 480,320 | \$71,706 |
| Mining, quarrying, and oil and gas extraction | 14,100 | \$979 |
| Other services (except government and government enterprises) | 698,740 | \$32,163 |
| Professional, scientific, and technical services | 1,012,720 | \$144,446 |
| Real estate and rental and leasing | 716,670 | \$238,024 |
| Transportation and warehousing | 554,360 | \$32,621 |
| Utilities | 40,520 | \$23,191 |
| Wholesale trade | 371,520 | \$75,721 |